

## *News Release*

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### **HONEYWELL ACQUIRES E-MON, LLC**

#### ***Acquisition Expands Honeywell's Smart Grid, Green Building and Energy-Efficiency Portfolio***

MINNEAPOLIS, July 26, 2010 – Honeywell (NYSE: HON) today announced it has acquired E-Mon, LLC, a leading manufacturer of electric submetering products and systems. The acquisition will enable Honeywell to offer a more complete energy efficiency portfolio to a broader customer base and strengthens its offerings in support of the smart grid.

Submeters enable facility owners, such as property managers, schools and universities, government facilities, manufacturers or shopping centers, to better control and manage energy costs. A submeter measures energy consumption by tenant or department, and enables property owners to analyze consumption and usage patterns, helps identify failing equipment and system inefficiencies and can verify facility energy conservation programs – all of which are critical capabilities in a smart grid environment.

E-Mon, based in Langhorne, PA, will be integrated into Honeywell Environmental and Combustion Controls (ECC), which is part of Honeywell's Automation and Control Solutions business group. ECC's products, components and systems deliver temperature control, comfort, energy conservation and safety to more than 150 million homes and 10 million buildings worldwide.

“With the acquisition of E-Mon, Honeywell has a more comprehensive technology solution to enable commercial building operators to maximize energy efficiency and make them smart grid ready,” said Joseph Puishys, president of ECC. “Submetering is the key enabler to efficiency initiatives in buildings. As the leading provider of electric submeters, E-Mon's highly developed portfolio will strengthen Honeywell's energy efficiency offerings, and its electrical distribution channel will broaden ECC's customer access.”

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## 2- Honeywell Acquires E-Mon, LLC

Founded in 1981, E-Mon is the industry leader in the manufacture of solid-state electronic kilowatt-hour submeters, automatic meter reading & billing software and other energy management products and services. Supported by more than 1,500 electrical distributors, E-Mon's products are installed worldwide for tenant billing, cost allocation, demand side management, energy conservation, load profiling and green building programs in skyscrapers, shopping centers, airports, factories, office buildings, apartment buildings, college campuses and government facilities.

Honeywell International ([www.honeywell.com](http://www.honeywell.com)) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit [www.honeywellnow.com](http://www.honeywellnow.com). Honeywell Environmental & Combustion Control is part of the Honeywell Automation and Control Solutions business group, providing integrated product solutions in heating and heating processes, ventilation, cooling and refrigeration, air filtration, zoning, humidification, air conditioning, water controls and processes, electrical devices and systems, lighting control, buildings controls, switches, sensors and controllers. ECC's technologies are found in more than 150 million homes, 10 million buildings, and a multitude of manufacturing plants around the world.

This release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management's assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

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